



# The City of Houston's Downpayment Assistance Programs

The City of Houston has two downpayment and closing costs programs for your family. Below is a brief description of the two (2) programs:

## #1 - Homebuyer Assistance Program (HAP)

- Family combined income must be at or below 80% of the area median income
- Must complete an 8-hour homebuyer education course
- The sales price for the property cannot exceed \$135,000
- Despite the program's inspector completing a physical inspection of the property, it is highly encouraged that the potential homebuyer gets his/her own inspection
- Must invest at least \$500 into the home buying transaction
- The applicant must \$1,000 but not more than \$50,000 in liquid assets
- Must live in the home for at least 5 years for assistance to be forgiven
- The amount of the assistance ranges from **\$10,000 to \$19,500**

## #2 - Good Neighbor Next Door Program (GNND)

GNND has the same requirements as HAP except for the following:

- The family must purchase a home in one of the Houston Hope Neighborhoods (See maps at [www.houstontx.gov/lara](http://www.houstontx.gov/lara) )
- The amount of the assistance is **\$30,000** for all families whose income is at 80% or below the area median income
- The amount of assistance is **\$40,000** for teachers, police officers, firemen, and EMS personnel whose income is at or below 80% of the area median income
- Must live in the home for at least 10 years for the full amount of the assistance to be forgiven

Below is the maximum income that a family can make to qualify for either program:

Family Size	Area Median Income
1	\$34,150
2	\$39,050
3	\$43,900
4	\$48,800
5	\$52,700
6	\$56,600
7	\$60,500
8	\$64,400

For more information, please call 713-522-HOME or go to [www.houstonhousing.org](http://www.houstonhousing.org)